

NON-MAJOR ENTERPRISE FUNDS

Enterprise funds are one of two types of proprietary funds used to report activities for which fees are charged to external users for full recovery, or more, of goods or services provided. They are exempt from legal compliance for budgetary control and follow commercial accounting principles for determination of operating, rather than budgetary, results. The County has established and uses the following enterprise funds:

PARKS DEPARTMENT

This fund accounts for the operation of the County's parks and golf courses, including administrative, fiscal, and other support services to these operations. Revenues are derived primarily from rentals of facilities to operators and concessionaires and from fees charged to public users of the facilities. The fund also accounts for federal and state aid and County contributions in support of parks and recreational activities.

CHANNEL ISLANDS HARBOR

This fund accounts for the operation of all areas of the Channel Islands Harbor, including administrative, fiscal, and other support for operations, as well as the expansion area of Channel Islands Harbor that was financed by loans from the State of California and the commercial fishing enterprise activities funded by a federal loan. Revenues for the Harbor are derived from rentals of facilities to operators, concessionaires, tenants, and from fees charged to the public users of the facility.

HEALTH CARE PLAN

The Ventura County Health Care Plan (VCHCP) is a service oriented, County sponsored Health Maintenance Organization (HMO) that offers an extensive range of benefits and low out-of-pocket expenses. VCHCP is a fully licensed Knox-Keene Plan regulated by the California Department of Managed Health Care. Established during the 1993-94 fiscal year and licensed since 1996, VCHCP was developed as a practical and cost effective option for providing health care services to County employees and their covered dependents. Revenues are derived primarily from charges to participating employer groups for medical insurance.

OAK VIEW DISTRICT

This assessment district was established on August 2, 2002, for the costs of acquiring and rehabilitating the former Oak View School for use as a community park and family resource center. Acquisition and development costs of \$1,400,000, were financed principally by tax-exempt commercial paper and grant funds. The family resource center provides services such as educational and recreational programs for youth and adults, library services, community fundraisers, and meeting facilities to support groups and local businesses. Benefit assessments and charges for services fund annual debt service and maintenance and operation costs. The fund is administered by the General Services Agency.

COUNTY OF VENTURA
 COMBINING STATEMENT OF NET POSITION
 NON-MAJOR ENTERPRISE FUNDS
 JUNE 30, 2022
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
ASSETS					
Current assets:					
Cash and investments	\$ 46,996	\$ 7,278	\$ 15,254	\$ 23,958	\$ 506
Receivables, net	6,043	831	2,390	2,822	-
Due from other funds	129	72	21	35	1
Inventories and other assets	261	-	105	146	10
Restricted cash and investments	1,500	-	-	1,500	-
Total current assets	<u>54,929</u>	<u>8,181</u>	<u>17,770</u>	<u>28,461</u>	<u>517</u>
Noncurrent assets:					
Long-term lease receivables	64,543	3,142	61,401	-	-
Loans and other long-term receivables	1,762	1,762	-	-	-
Net pension asset	4,524	586	2,070	1,868	-
Capital assets:					
Nondepreciable:					
Land	9,052	5,677	2,154	-	1,221
Easements	122	122	-	-	-
Construction in progress	977	386	591	-	-
Depreciable:					
Land improvements	31,495	24,854	6,488	-	153
Structures and improvements	38,032	10,926	26,107	417	582
Equipment/Vehicles	2,265	352	1,864	10	39
Software	7,887	38	12	7,837	-
Less accumulated depreciation	<u>(55,070)</u>	<u>(29,169)</u>	<u>(18,253)</u>	<u>(7,183)</u>	<u>(465)</u>
Total noncurrent assets	<u>105,589</u>	<u>18,676</u>	<u>82,434</u>	<u>2,949</u>	<u>1,530</u>
Total assets	<u>160,518</u>	<u>26,857</u>	<u>100,204</u>	<u>31,410</u>	<u>2,047</u>
DEFERRED OUTFLOWS OF RESOURCES					
Pension related	3,110	403	1,427	1,280	-
Total deferred outflows of resources	<u>3,110</u>	<u>403</u>	<u>1,427</u>	<u>1,280</u>	<u>-</u>
Total assets and deferred outflows of resources	<u>\$ 163,628</u>	<u>\$ 27,260</u>	<u>\$ 101,631</u>	<u>\$ 32,690</u>	<u>\$ 2,047</u>
LIABILITIES					
Current liabilities:					
Accounts payable	\$ 1,020	\$ 492	\$ 301	\$ 216	\$ 11
Due to other funds	317	243	49	17	8
Accrued liabilities	1,967	28	62	1,877	-
Unearned revenue	1,677	1,506	167	4	-
Compensated absences, current	681	80	283	318	-
Claims liabilities, current	11,075	-	-	11,075	-
Lease revenue bonds, notes, loans, finance purchases and leases, current	39	-	-	-	39
Other long-term liabilities, current	364	-	-	364	-
Total current liabilities	<u>17,140</u>	<u>2,349</u>	<u>862</u>	<u>13,871</u>	<u>58</u>
Noncurrent liabilities:					
Deposits and other liabilities	1,649	125	1,524	-	-
Compensated absences, noncurrent	464	38	131	295	-
Lease revenue bonds, notes, loans, finance purchases and leases, noncurrent	375	-	-	-	375
Other long-term liabilities, noncurrent	251	-	-	251	-
Total noncurrent liabilities	<u>2,739</u>	<u>163</u>	<u>1,655</u>	<u>546</u>	<u>375</u>
Total liabilities	<u>19,879</u>	<u>2,512</u>	<u>2,517</u>	<u>14,417</u>	<u>433</u>
DEFERRED INFLOWS OF RESOURCES					
Lease related	66,327	3,399	62,928	-	-
Service concession arrangement related	7,513	7,513	-	-	-
Pension related	9,279	1,204	4,266	3,809	-
Total deferred inflows of resources	<u>83,119</u>	<u>12,116</u>	<u>67,194</u>	<u>3,809</u>	<u>-</u>
NET POSITION					
Net investment in capital assets	28,249	7,704	18,963	466	1,116
Restricted for:					
Grantors	592	592	-	-	-
Tangible net equity reserve	1,500	-	-	1,500	-
Unrestricted	30,289	4,336	12,957	12,498	498
Total net position	<u>60,630</u>	<u>12,632</u>	<u>31,920</u>	<u>14,464</u>	<u>1,614</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 163,628</u>	<u>\$ 27,260</u>	<u>\$ 101,631</u>	<u>\$ 32,690</u>	<u>\$ 2,047</u>

COUNTY OF VENTURA
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
 NON-MAJOR ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022
 (In Thousands)

	<u>Total</u>	<u>Parks Department</u>	<u>Channel Islands Harbor</u>	<u>Health Care Plan</u>	<u>Oak View District</u>
Operating Revenues:					
Charges for services	\$ 93,315	\$ 5,147	\$ 3,968	\$ 83,981	\$ 219
Rents and royalties	5,453	1,120	4,269	-	64
Miscellaneous	<u>217</u>	<u>206</u>	<u>7</u>	<u>-</u>	<u>4</u>
Total operating revenues	<u>98,985</u>	<u>6,473</u>	<u>8,244</u>	<u>83,981</u>	<u>287</u>
Operating Expenses:					
Salaries and benefits	9,592	1,721	3,311	4,560	-
Services and supplies	9,486	2,620	4,350	2,255	261
Insurance premiums	3,430	70	122	3,238	-
Utilities	842	552	290	-	-
Provision for claims	70,742	-	-	70,742	-
Depreciation and amortization	<u>2,487</u>	<u>990</u>	<u>838</u>	<u>623</u>	<u>36</u>
Total operating expenses	<u>96,579</u>	<u>5,953</u>	<u>8,911</u>	<u>81,418</u>	<u>297</u>
Operating income (loss)	<u>2,406</u>	<u>520</u>	<u>(667)</u>	<u>2,563</u>	<u>(10)</u>
Nonoperating revenues (expenses):					
State and federal grants	70	69	1	-	-
Insurance recovery	1	1	-	-	-
Loss from sale of capital assets	(1,077)	(130)	(947)	-	-
Interest and investment income (loss)	1,933	(17)	2,203	(249)	(4)
Interest expense	<u>(69)</u>	<u>-</u>	<u>(3)</u>	<u>(63)</u>	<u>(3)</u>
Total nonoperating revenues (expenses)	<u>858</u>	<u>(77)</u>	<u>1,254</u>	<u>(312)</u>	<u>(7)</u>
Income (loss) before capital contributions and transfers	3,264	443	587	2,251	(17)
Capital grants and contributions	185	185	-	-	-
Transfers in	1,293	676	600	-	17
Transfers out	<u>(43)</u>	<u>(43)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in net position	4,699	1,261	1,187	2,251	-
Net position - beginning	<u>55,931</u>	<u>11,371</u>	<u>30,733</u>	<u>12,213</u>	<u>1,614</u>
Net position - ending	<u>\$ 60,630</u>	<u>\$ 12,632</u>	<u>\$ 31,920</u>	<u>\$ 14,464</u>	<u>\$ 1,614</u>

COUNTY OF VENTURA
 COMBINING STATEMENT OF CASH FLOWS
 NON-MAJOR ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
Cash flows from operating activities:					
Cash receipts from customers	\$ 17,877	\$ 6,530	\$ 8,651	\$ 2,452	\$ 244
Cash receipts from other funds	81,057	-	35	80,983	39
Cash receipts from other sources	159	155	-	-	4
Cash paid to suppliers for goods and services	(6,044)	(851)	(3,883)	(1,090)	(220)
Cash paid to employees for services	(12,989)	(2,209)	(4,890)	(5,890)	-
Cash paid to other funds	(3,849)	(1,970)	(739)	(1,055)	(85)
Cash paid for insurance premiums	(3,245)	-	-	(3,245)	-
Cash paid for judgments and claims	(68,972)	-	-	(68,972)	-
Net cash provided by operating activities	<u>3,994</u>	<u>1,655</u>	<u>(826)</u>	<u>3,183</u>	<u>(18)</u>
Cash flows from noncapital financing activities:					
Transfers received	1,551	934	600	-	17
Transfers paid	(43)	(43)	-	-	-
Interest paid on noncapital debt	(63)	-	-	(63)	-
State and federal grant receipts	50	49	1	-	-
Net cash provided by noncapital financing activities	<u>1,495</u>	<u>940</u>	<u>601</u>	<u>(63)</u>	<u>17</u>
Cash flows from capital and related financing activities:					
Proceeds from capital grants and contributions	1	1	-	-	-
Acquisition and construction of capital assets	(491)	(83)	(375)	(33)	-
Principal paid on capital debt	(463)	-	(423)	-	(40)
Interest paid on capital debt	(4)	-	(1)	-	(3)
Other capital related obligations	(190)	-	-	(190)	-
Net cash used in capital and related financing activities	<u>(1,147)</u>	<u>(82)</u>	<u>(799)</u>	<u>(223)</u>	<u>(43)</u>
Cash flows from investing activities:					
Interest and investment income (loss)	1,884	(24)	2,187	(273)	(6)
Net cash provided by investing activities	<u>1,884</u>	<u>(24)</u>	<u>2,187</u>	<u>(273)</u>	<u>(6)</u>
Net increase in cash and cash equivalents	6,226	2,489	1,163	2,624	(50)
Total cash and cash equivalents, beginning of the year	42,270	4,789	14,091	22,834	556
Total cash and cash equivalents, end of the year	<u>\$ 48,496</u>	<u>\$ 7,278</u>	<u>\$ 15,254</u>	<u>\$ 25,458</u>	<u>\$ 506</u>
Reconciliation of cash and cash equivalents to the Statement of Net Position:					
Cash and investments	\$ 46,996	\$ 7,278	\$ 15,254	\$ 23,958	\$ 506
Restricted cash and investments	1,500	-	-	1,500	-
Total cash and cash equivalents, end of the year	<u>\$ 48,496</u>	<u>\$ 7,278</u>	<u>\$ 15,254</u>	<u>\$ 25,458</u>	<u>\$ 506</u>

COUNTY OF VENTURA
COMBINING STATEMENT OF CASH FLOWS
NON-MAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022
(In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
Reconciliation of operating income (loss) to net cash					
Provided by operating activities:					
Operating income (loss)	\$ 2,406	\$ 520	\$ (667)	\$ 2,563	\$ (10)
Adjustments to reconcile operating income (loss) to cash flows from operating activities:					
Depreciation and amortization	2,487	990	838	623	36
Decrease (increase) in:					
Accounts receivable	(2,518)	(369)	(1,606)	(543)	-
Due from other funds	4	4	-	-	-
Inventories and other assets	(94)	-	(87)	(7)	-
Long-term lease receivables	(64,543)	(3,142)	(61,401)	-	-
Net pension asset	(4,524)	(586)	(2,070)	(1,868)	-
Deferred outflow pension	385	61	175	149	-
Increase (decrease) in:					
Accounts payable	775	420	236	120	(1)
Accrued liabilities	155	(77)	(177)	409	-
Due to other funds	(59)	1	(8)	(9)	(43)
Unearned revenue	260	312	(49)	(3)	-
Claims liabilities	1,170	-	-	1,170	-
Deposits and other liabilities	576	8	568	-	-
Compensated absences	(108)	(44)	(115)	51	-
Net pension liability	(7,790)	(1,021)	(3,568)	(3,201)	-
Deferred inflow pension	9,085	1,179	4,177	3,729	-
Deferred inflow leases	66,327	3,399	62,928	-	-
Net cash provided by operating activities	\$ 3,994	\$ 1,655	\$ (826)	\$ 3,183	\$ (18)
 Schedule of non-cash capital and related financing activities:					
Increase in capital assets related to long-term liabilities	\$ 405	\$ -	\$ -	\$ 405	\$ -